

6. Buying New Equipment

Sound investment decisions are based on the right information which in turn requires the right questions to be asked: what's the purpose? what's the benefit? This program focuses on the latter and examines and illustrates the principal methods. These are generally of three kinds, Pay-Back Period, Return On Investment and Discounted Cash Flow. Where and how to apply them and the snags to be wary of, are set out in some very practical real-life examples. Well put together and clearly delivered. DVD 19 mins.



7. Compilation

This program is a compilation of the material that was recorded for the Managing Money Series that has not previously been used. The thought behind its compilation was that it would make a useful digest. The program looks at the role of the accountant in an organisation, the preparation of financial reports, managing working capital, interpreting annual accounts, analysing costs and buying new equipment. DVD 25 mins.



ACCOUNTING FOR DECISIONS – SERIES OF THREE

The title sounds daunting. However, this is not a high level financial program for accounting graduates. It's a program which is extremely valuable for all managers who make important decisions in manufacturing, service delivery, and project management. The program gives important insights into decision making and yet is easily understood by 'non-financial' managers.

Organisations featured: Touche Ross, Ashfield District Council, Boots Contract Manufacturers, PA Consulting Group, Odense Steel Shipyard, University of Nottingham, University of Edinburgh

These programs can be purchased individually or as a set of 3.

1. Budgeting

Budgeting is a necessary part of the planning and co-ordination of any organisation. A budget communicates the goals of the organisation and sets out a plan for staff to follow. A good budget can motivate staff and increase performance while a poor budget can demotivate and cause the company to underperform. In this video several experts examine the right ways to budget and discuss such subjects as loose budgets versus tight budgets and the consequent effect on performance. We also see the advantages of involving all staff in the process. Common pitfalls in setting budgets are also dealt with in this very practical program. DVD 25 mins.



2 Costing

Costing of products is an extremely important process. Failure to cost properly can lead to disaster. It can also be a difficult process. In this video we look at some of the common problems in costing, such as the way indirect costs often are ignored in product costs. This can lead to poor decision making or the maintenance of under performing product lines. We can overcome this by looking at the three different cost centres which need to be taken into consideration. The film features a number of case study examples which demonstrate common problems and solutions in costing. DVD 27 mins.



3. Applied Costing Techniques

This program looks at a variety of costing issues. It starts off by explaining the difference between fixed and variable costs. It further discusses the relevance of these in making key investment decisions. Many companies are now moving into Activity Based Costing. This video very simply explains this process and discusses the many advantages of this valuable management tool. Another area of concern to managers is the analysis of key projects. This is also covered in the program. DVD 22 mins.

